

# VEGA DAILY

Vitamins to VEGA!

22nd. October. 2024

## VITAMIN

01

Recently, major manufacturers of vitamin B6 have suspended quotations, and some manufacturers have even stopped production. This situation has directly triggered tensions in market supply. In the domestic market, trading activities have increased significantly, and low-price inventories have been basically digested by the market, pushing prices to show a moderate upward trend. In the export market, the performance is relatively stable, and customer demand is mainly focused on immediate procurement and immediate use.

## AMINO ACID

02

Currently, the price of valine in the domestic market remains at about USD1.6/KG. As some factories shifted their production capacity to other varieties, the trading activities in the valine market were quite active last week. Some factories have stopped quoting, resulting in tight delivery and a relatively low market price. Next, the focus will be on the progress of the signing of orders by various factories to assess the subsequent market trend.

## API

03

The market conditions of tylosin and tilmicosin have changed significantly after the API meeting, and mainstream factories have raised the prices of these two products. We are currently in the peak period of product use and stocking, and the market has experienced a long period of downturn, which has laid the foundation for the gradual improvement of the market outlook.

## FOOD ADDITIVE

04

Taurine market prices have been fluctuating recently. After some factories adjusted their prices due to raw material supply last week, the prices of mainstream factories are rising again today. Currently, the price quoted by mainstream factories is about RMB 15.5, while the US dollar price remains at around RMB 1.95. The stocking activities in the trade channels are active, and the market pays high attention to this product. In the short term, there is a possibility that the market price will continue to rise, which deserves continued attention.

Reported by Shea & Livia & Lexie & Oliva & Hannah

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